

Premier Energy Group, LLC / 1275 Bound Brook Rd, Suite 6, Middlesex, NJ 08846 / Phone: 732-302-0601

Natural Gas Futures Prices (\$/dth) NYMEX Settle on May 12, 2021

	2019	2020	2021	2022	2023
Jan	\$ 3.642	\$ 2.158	\$ 2.467	\$ 3.287	\$ 2.947
Feb	\$ 2.950	\$ 1.877	\$ 2.760	\$ 3.211	\$ 2.900
Mar	\$ 2.855	\$ 1.821	\$ 2.854	\$ 3.006	\$ 2.743
Apr	\$ 2.713	\$ 1.634	\$ 2.586	\$ 2.606	\$ 2.431
May	\$ 2.566	\$ 1.794	\$ 2.925	\$ 2.551	\$ 2.398
Jun	\$ 2.633	\$ 1.722	\$ 2.969	\$ 2.581	\$ 2.435
Jul	\$ 2.291	\$ 1.495	\$ 3.018	\$ 2.617	\$ 2.476
Aug	\$ 2.141	\$ 1.854	\$ 3.026	\$ 2.622	\$ 2.485
Sep	\$ 2.251	\$ 2.579	\$ 3.014	\$ 2.606	\$ 2.478
Oct	\$ 2.428	\$ 2.101	\$ 3.030	\$ 2.631	\$ 2.513
Nov	\$ 2.597	\$ 2.996	\$ 3.089	\$ 2.697	\$ 2.585
Dec	\$ 2.470	\$ 2.896	\$ 3.206	\$ 2.840	\$ 2.796
Avg.	\$ 2.628	\$ 2.077	\$ 2.912	\$ 2.771	\$ 2.599

Note: Prices in red italics are historical - NYMEX contract expired.

Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$3.001
18-month strip	\$2.876
24-month strip	\$2.834

Natural Gas Storage (bcf) week ending 05/07/21

This week	71 bcf	2,029 bcf
Last week	60 bcf	1,958 bcf
This week last year	104 bcf	2,407 bcf
5-Year Average	82 bcf	2,101 bcf

Note: Negative number denotes withdrawal

Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 05/13/21

Henry Hub	\$ 2.895
Transco Zone 6 - NY	\$ 2.245
Transco Zone 6 - non NY	\$ 2.230
Transco Zone 6 - non NY North	\$ 2.230
Tetco Zone M3	\$ 2.240

Fuel Prices - prompt month NYMEX

Natural Gas	\$ 2.969 /dth	\$ 2.97 /mmbtu
Crude Oil	\$ 66.08 /barrel	\$ 11.32 /mmbtu
#2 Heating Oil	\$ 2.070 /gallon	\$ 14.89 /mmbtu
Crude Oil - Natural Gas Spread:	\$ 8.35	

Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	C.D.D.s
2021 (May-Oct) Season to Date	4
2020 (May-Oct) Season to Date	2
NORMAL (30-year avg) - Season to Date	-

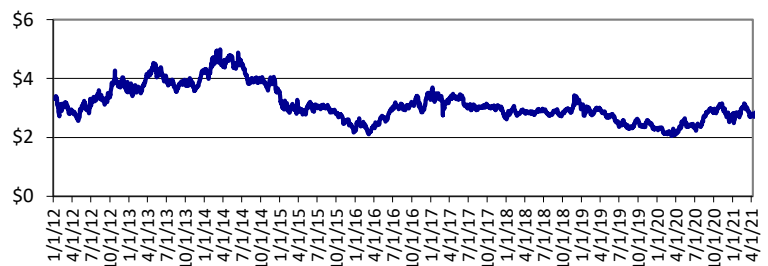
Market Outlook

The 12- and 24-month strip price remained stable this month, settling at \$3.001/Dth and \$2.824/Dth respectively.

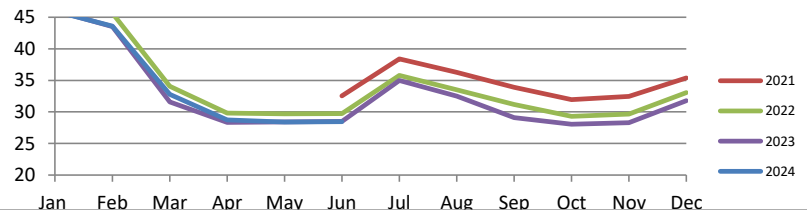
Demand is expected to drop over the coming days, as temperatures start to rise. However, temperatures are still expected to average between 1 and 3 degrees below normal for the rest of the week.

The EIA reported an injection of 71 Bcf which in-line with expectations. Inventory drops to 378 Bcf below last year and 72 Bcf below the 5-year average.

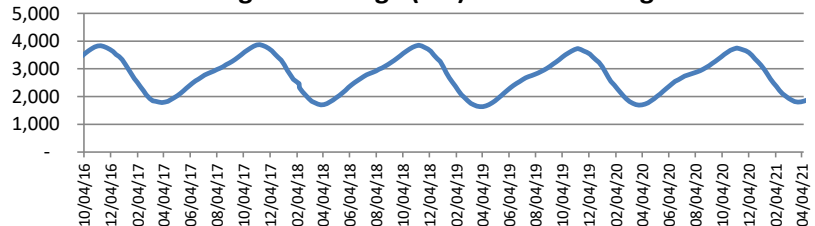
Natural Gas - NYMEX 12-month futures strip (\$/dth)



Electricity - PJM West LMP Futures (Peak) - (\$/mwh)



Working Gas Storage (bcf) - 5 Year Average



North American Gas Rig Count

