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### Natural Gas Futures Prices (\$/dth) NYMEX Settle on May 1, 2024

	2022	2023	2024	2025	2026
Jan	\$ <b>4.024</b>	\$ <b>4.709</b>	\$ <b>2.619</b>	\$ 3.749	\$ 4.591
Feb	\$ <b>6.265</b>	\$ <b>3.109</b>	\$ <b>2.490</b>	\$ 3.587	\$ 4.373
Mar	\$ <b>4.568</b>	\$ <b>2.451</b>	\$ <b>1.615</b>	\$ 3.209	\$ 3.824
Apr	\$ <b>5.336</b>	\$ <b>1.991</b>	\$ <b>1.575</b>	\$ 3.003	\$ 3.459
May	\$ <b>7.267</b>	\$ <b>2.117</b>	\$ <b>1.923</b>	\$ 3.062	\$ 3.503
Jun	\$ <b>8.908</b>	\$ <b>2.181</b>	\$ 1.932	\$ 3.251	\$ 3.679
Jul	\$ <b>6.551</b>	\$ <b>2.603</b>	\$ 2.266	\$ 3.446	\$ 3.862
Aug	\$ <b>8.687</b>	\$ <b>2.492</b>	\$ 2.391	\$ 3.492	\$ 3.903
Sep	\$ <b>9.353</b>	\$ <b>2.556</b>	\$ 2.412	\$ 3.462	\$ 3.874
Oct	\$ <b>6.868</b>	\$ <b>2.764</b>	\$ 2.523	\$ 3.525	\$ 3.929
Nov	\$ <b>5.186</b>	\$ <b>3.164</b>	\$ 2.941	\$ 3.867	\$ 4.259
Dec	\$ <b>6.712</b>	\$ <b>2.706</b>	\$ 3.482	\$ 4.333	\$ 4.723
Avg.	\$ 6.644	\$ 2.737	\$ 2.347	\$ 3.499	\$ 3.998

Note: Prices in red italics are historical - NYMEX contract expired.

### Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$2.880
18-month strip	\$3.089
24-month strip	\$3.320

### Natural Gas Storage (bcf) week ending 04/26/24

This week	59 bcf	2,484 bcf
Last week	92 bcf	2,425 bcf
This week last year	62 bcf	2,048 bcf
5-Year Average	72 bcf	1,842 bcf

Note: Negative number denotes withdrawal

### Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 05/02/24

Henry Hub	\$ 1.625
Transco Zone 6 - NY	\$ 1.390
Transco Zone 6 - non NY	\$ 1.345
Transco Zone 6 - non NY North	\$ 1.345
Tetco Zone M3	\$ 1.365

### Fuel Prices - prompt month NYMEX

Natural Gas	\$ 1.932 /dth	\$ 1.93 /mmbtu
Crude Oil	\$ 79.00 /barrel	\$ 13.53 /mmbtu
#2 Heating Oil	\$ 2.452 /gallon	\$ 17.64 /mmbtu
<b>Crude Oil - Natural Gas Spread:</b>		<b>\$ 11.60</b>

### Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	H.D.D.s
2023-2024 (Oct-May) Season to Date	3,688
2022-2023 (Oct-May) Season to Date	3,716
NORMAL (30-year avg) - Season to Date	4,533

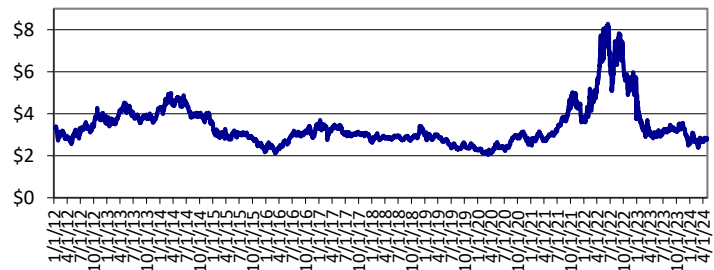
### Market Outlook

The 12- and 24- month natural gas strip prices rose slightly again this week, settling at \$2.880 (up 2.78%) and \$3.32/Dth (up 1.34%) respectively.

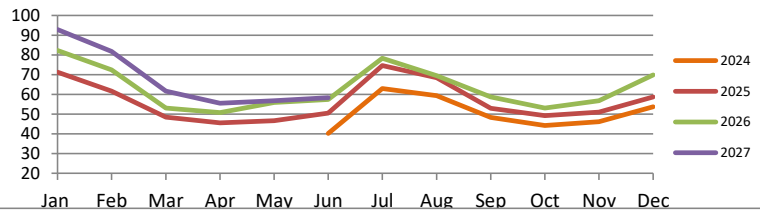
Cooler-than-average spring weather across the Northeast and Midwest impacted injections to US gas storage in late April, helping to narrow the inventory surplus and push NYMEX prompt futures close to or above the \$2.00/Dth mark.

The EIA reported a 59 Bcf injection which is in-line with expectations. Inventory is now 436 Bcf above last year and 642 Bcf above the 5-year average.

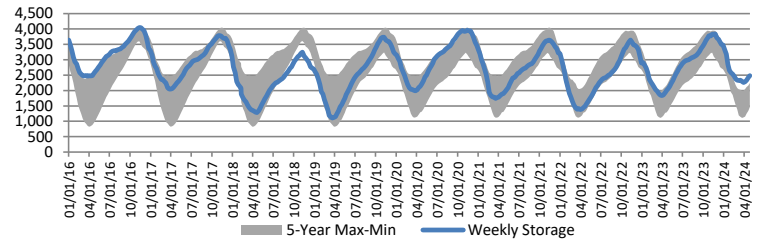
### Natural Gas - NYMEX 12-month futures strip (\$/dth)



### Electricity - PJM West LMP Futures (Peak) - (\$/mwh)



### Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



### North American Gas Rig Count

